



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, February 11, 2016

The regular meeting of the Dallas Police and Fire Pension System Board of Trustees was held at 8:30 a.m. on Thursday, February 11, 2016, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas. Items of the following agenda were presented to the Board:

The meeting was called to order at 8:30 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. Approved an on-duty disability, subject to clarification from MMro that the Member is not able to perform any duty in the department.
2. Received and filed the portfolio review by L&B Realty Advisors, LLP.
3. Authorized the Executive Director to revoke or sell commitments to the JPM SPF and PRISA open-ended real estate funds queues.
4. Received and filed the JPMorgan Long Term Capital Markets educational presentation.
5. Received and filed the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting, which is the highest form of recognition for excellence in state and local government financial reporting.
6. Received and filed the investment reports.
7. Received and filed the Business Continuity Plan review.

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8. Received and filed the overview of DFPF internal controls.
9. The Chairman presented a performance award for Employee of the Quarter, Fourth Quarter 2015, to Sondra Hailey, Administrative Clerk. The Chairman presented the William G. Baldree Employee of the Year Award for 2015 to Patricia Wiley, Retirement Counselor.
10. Received and filed the update on the ad hoc committees.
11. The Executive Director briefed the Board on service providers. Voted to terminate the contract with The Townsend Group.
12. Approved the Qualified Domestic Relations Order Policy as amended.
13. Received and filed reports by Board and staff members on due diligence meetings, seminars and/or conferences attended.
- 14a-d. Legal counsel briefed the Board on legal issues. No motion was made.
- 14e. Legal counsel briefed the Board on legal issues. Board received and filed the briefing.
15. Discussed the process the Board will use on an annual basis to evaluate the performance of the Executive Director. No motion was made.

D. BRIEFING ITEMS

1. Received member and pensioner comments. No motion was made.
2. Received and filed the Executive Director's report.

The meeting was adjourned at 4:54 p.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:30 a.m.

The meeting was reconvened at 4:15 p.m.

A. CONSENT AGENDA

Approved, subject to the final review of the staff.

B. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

Received and filed the investment reports.

The Supplemental Board meeting was adjourned at 4:16 p.m.